

Retail price of photovoltaic modules





Overview

Solar panels cost between \$2.55 and \$3.15 per watt. For an average 6.5 kW solar system, you'll spend anywhere from \$16,600 to \$20,500 before accounting for tax credits or rebates. How much does a photovoltaic module cost?

Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

How much does a photovoltaic panel cost?

Mainstream Photovoltaic Panels: Average price of €0.10/Wp, down 9.1% month-on-month. Low-Cost Photovoltaic Modules: Average price of €0.060/Wp, a decrease of 7.7% compared to the previous month. These figures underscore the significant pressures in the photovoltaic market, as price reductions strain margins to unprecedented levels.

When are solar module and inverter prices updated?

Solar Module Retailer Prices are updated on Monday. Solar System and Inverter Retailer Prices are updated on Friday.

How much does a module cost in 2024?

High-Efficiency Modules: Average price of €0.14/Wp, down 6.7% from September 2024 and 39.1% from January 2024. Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024.

Where did photovoltaic cost data come from?

Photovoltaic cost data between 1975 and 2003 has been taken from Nemet



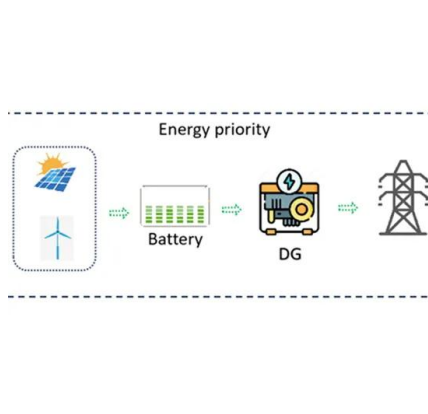
(2009), between 2004 and 2009 from Farmer & Lafond (2016), and since 2010 from IRENA. Prices from Nemet (2009) and Farmer & Lafond (2016) have been converted to 2024 US\$ using the US GDP deflator, to account for the effects of inflation.

What is PV system cost model (pvscm)?

The total cost over the service life of the system is amortized to give a levelized cost per year. In the PV System Cost Model (PVSCM), the owner's overnight capital expense (cash cost) for an installed PV system is divided into eight categories, which are the same for the utility-scale, commercial, and residential PV market segments:



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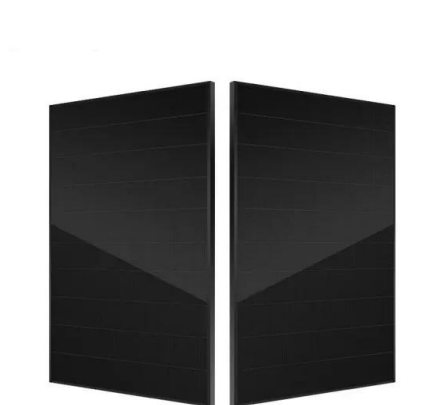
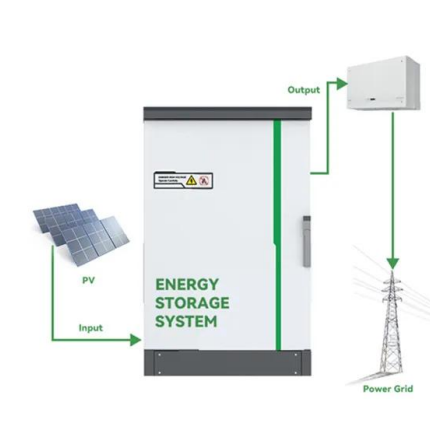
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[Quarterly Solar Industry Update , Department of Energy](#)

Each quarter, the National Renewable Energy Laboratory conducts the Quarterly Solar Industry Update, a presentation of technical trends within the solar industry. Each ...



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PV Modules / Solar Energy Panels

What are solar modules and solar panels? Solar modules, also referred to as solar panels or PV modules, are an elementary component of photovoltaic systems. They have the task to ...

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Not sure where to start? Wondering how solar panels work? What does photovoltaic mean? What are solar panels made of? What's the difference between monocrystalline and polycrystalline ...

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[How Much Do Solar Panels Cost? - Forbes Home](#)

To find the most up-to-date solar panel costs in 2025, we compared research from the U.S. Department of Energy and prices from 54 retailers and manufacturers for popular solar panel

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Solar panel costs can be affected by many factors, including system size, type of panel and home electricity needs. We break down these and other factors in ...

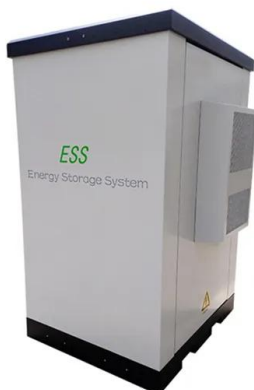
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Solar Photovoltaic Prices, PV modules, PV glass, PV cells, PV ...

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[Solar Photovoltaic System Cost Benchmarks](#)

The U.S. Department of Energy's solar office and its national laboratory partners analyze cost data for U.S. solar photovoltaic systems to develop cost benchmarks to measure progress ...

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[Photovoltaic Module Prices 2025: Updated Data](#)

Prices for photovoltaic modules in 2024 continue to fall. According to the monthly index published by Germany's pvXchange Trading, the downward trend persists, driven ...

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Only tax-free prices for photovoltaic modules are shown. The prices stated reflect the average offer prices in retail and on the European spot market (customs cleared).

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