

# **Profitability of Kuwait**





## Overview

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has a petroleum-based economy that is classified as and . By various per-capita measures of economic output, is one of the wealthiest countries in the world.

Kuwait, classified as a high-income country due to its oil wealth and high per capita income, is projected to experience modest economic recovery with GDP growth of 3.7% in 2025 and 3.3% in 2026, along with expected government revenues of \$135 billion in 2025. Is Kuwait a rich country?

All values, unless otherwise stated, are in US dollars. Kuwait has a petroleum-based economy that is classified as emerging and high-income. By various per-capita measures of economic output, Kuwait is one of the wealthiest countries in the world.

What is the economic outlook for Kuwait?

The economic outlook for Kuwait remains stable, supported by robust public and external balance sheets, with significant government financial assets mitigating the risks associated with economic reliance on the oil sector and fluctuations in oil prices.

How has Kuwait diversified its economy?

In recent years, Kuwait has made strides toward diversifying its economy, investing in sectors such as finance, logistics, and tourism. Kuwait's economy is characterized by its substantial wealth derived from vast oil reserves, making it one of the richest countries in the world.

What is Kuwait's economy based on?

July 2024 Executive Summary Kuwait's economy literally depends on oil which accounts for approx. 95% of exports and 90% of government revenues. Kuwait is OPEC's 5th-largest crude oil producer (and 10th worldwide) with more than 102 billion barrels in proven oil reserves in 2022, which represents around 6% of.

Is Kuwait a sustainable country?



The country is adopting new extraction techniques to enhance oil production, contributing to long-term sustainability. Exports: In 2023, Kuwait's exports were estimated at KWD25.797 billion (approximately \$84.854 billion), marking a 15 percent decline.

What will Kuwait's economy look like in 2024?

With a GDP projected to reach approximately \$167.76 billion by the end of 2024, the outlook for Kuwait's economy remains cautiously optimistic, contingent on successful diversification efforts and global economic conditions.



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### Journal of Economic and Administrative Sciences: Vol. 24 Iss. 2

Bank-Specific Determinants of Profitability: The case of Kuwait Husain AL-Omar, Abdullah AL-Mutairi This paper investigates the impact of bank-specific determinants on bank's ...

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### Al-Tijari--where digital transformation, customer-centricity drives

PUBLISHED IN COOPERATION WITH The Business Year (TBY) recently spoke with CEO of Al Tijari (Commercial Bank of Kuwait), Elham Mahfouz, who highlighted the ...

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### [Annual Report on Kuwait Airways's Revenue, Growth, SWOT ...](#)

Note: Kuwait Airways's revenues are gauged from an analysis of company filings. Kuwait Airways's Income Statement (based on Industry Averages) Market Share of Kuwait ...

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### [Fitch Affirms National Bank of Kuwait at 'A+'; Stable Outlook](#)

Fitch Ratings - Dubai - 11 Dec 2024: Fitch Ratings has affirmed National Bank of Kuwait S.A.K.P.'s (NBK) Long-Term Issuer Default Rating (IDR) at 'A+' with a Stable Outlook. Fitch ...



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## Economy of Kuwait

OverviewEnergySteel manufacturingAgricultureFinanceHealthEntrepreneurshipTourism

Kuwait has a petroleum-based economy that is classified as emerging and high-income. By various per-capita measures of economic output, Kuwait is one of the wealthiest countries in the world.

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## [Kuwait Airways Corporation K.S.C. Fundamental Company ...](#)

The Kuwait Airways Corporation K.S.C. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. ...

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## [Al Ahli Bank of Kuwait Announces First Half 2024 ...](#)

Kuwait City, July 27: Al Ahli Bank of Kuwait (ABK) proudly announced its robust financial results for H1 2024, once again affirming its position as a leading ...

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## Kuwait Economic Brief I 18 June 2025 Key economic metrics ...

sharply increased regional uncertainty, while also pushing oil prices back above our forecast for 2025 of \$70/bbl. Our base case still sees Kuwait's non-oil GDP growth at 2.5% in 2025, tho.

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## Economy of Kuwait

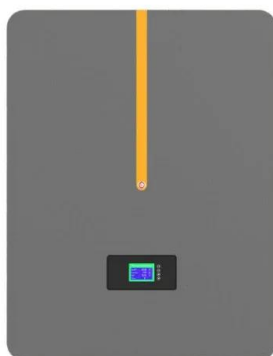
Kuwait has a petroleum-based economy that is classified as emerging [1] and high-income. [2][16] By various per-capita measures of economic output, Kuwait is one of the wealthiest countries ...

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## Country Analysis Brief: Kuwait

In 2022, Kuwait's real value of oil exports totaled \$98 billion, up from \$68 billion (in 2022 dollars) in 2021. However, we expect that oil price decreases and production cuts in ...

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## Kuwait's economic path shows strengths shine amid future hurdles

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## INSIGHTS INTO KUWAIT TAX

Profit from sale or transfer of assets including sale of shares in a company whose assets are principally formed of immovables in Kuwait (Profits from sale of listed shares is exempt).

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[Central Bank of Kuwait: Economic Report](#)

The Economic Report is a comprehensive and up-to-date reference on the performance of the Kuwaiti economy, the developments witnessed in the main sectors and the changes in the ...

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## Kuwait GDP: Current trends and future projections for economic

In recent years, Kuwait has made strides toward diversifying its economy, investing in sectors such as finance, logistics, and tourism. Kuwait's economy is characterized by its ...

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[Kuwait Economy 2025. Live Data, Statistics & Indicators](#)

Macroeconomic statistics of Kuwait for 2024-2025 years. Kuwaiti economy in numbers. Historical data, infographics, charts, and financial indicators on Take-profit .

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