

Latest prices of Nordic photovoltaic modules





Overview

How much does a photovoltaic module cost?

Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

How much does a photovoltaic panel cost?

Mainstream Photovoltaic Panels: Average price of €0.10/Wp, down 9.1% month-on-month. Low-Cost Photovoltaic Modules: Average price of €0.060/Wp, a decrease of 7.7% compared to the previous month. These figures underscore the significant pressures in the photovoltaic market, as price reductions strain margins to unprecedented levels.

Where did photovoltaic cost data come from?

Photovoltaic cost data between 1975 and 2003 has been taken from Nemet (2009), between 2004 and 2009 from Farmer & Lafond (2016), and since 2010 from IRENA. Prices from Nemet (2009) and Farmer & Lafond (2016) have been converted to 2024 US\$ using the US GDP deflator, to account for the effects of inflation.

How efficient are photovoltaic modules in 2025?

But let's take a closer look at the figures recorded in January 2025: Photovoltaic modules with monocrystalline or bifacial HJT cells, N-type/TOPCon or xBC (Back Contact) and their combinations, with efficiencies above 22.5%.

Why are photovoltaic modules falling in 2024?

Prices for photovoltaic modules in 2024 continue to fall. According to the monthly index published by Germany's pvXchange Trading, the downward trend persists, driven largely—if not entirely—by Asian overproduction. The



index focuses on the European market, which pvXchange has been monitoring since 2009 with a unique pricing tool.

What did Sun store's latest PV Index report tell us?

These are the key takeaways from sun.store's latest pv.index report published last week, covering pricing trends and industry sentiment in the European PV sector. Compared to November 2024, module prices remained consistent or fell in December 2024.



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[Photovoltaic Module Prices 2025: Updated Data](#)

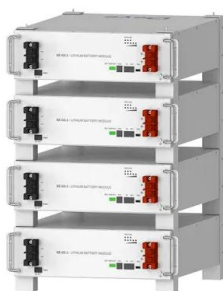
As of January 2025, solar module prices have remained relatively stable across all categories, including ultra-high-efficiency products and other module classes.

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The State of the Solar Industry

State-by-State Electricity from Solar (2023)
Sources: U.S. Energy Information Administration, "Electric Power Monthly," forms EIA-023, EIA-826, and EIA-861. U.S. Energy Information ...

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Photovoltaic Price Index

Every month we publish a current price index on the development of wholesale prices of solar modules. In doing so, we differentiate between the main technologies available on the market.

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