

How much is the Ukrainian energy storage photovoltaic company





Overview

The total investment amounted to €125 million (\$134 million). The system can store 400 MWh of electricity, enough to supply 600,000 homes for two hours. Did Ukraine get a loan to build a battery energy storage complex?

Solar panels of a rooftop in Kyiv, Ukraine. March 2, 2023. (Julia Kochetova/Bloomberg via Getty Images) This audio is created with AI assistance. Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage complexes in Eastern Europe, the company said on June 3.

Who is funding the energy storage project in Ukraine?

Ukraine's second most profitable bank, state-owned Oschadbank, state-owned Ukrgasbank, and PUMB will provide the funding for the project, which includes six energy storage installations across the country, totaling 200 megawatts to power 600,000 households.

Is DTEK a state-owned energy company in Ukraine?

Unlike other state-owned energy companies in Ukraine, DTEK hasn't been able to secure funding from the European Bank for Reconstruction and Development (EBRD). Cooperation with Ukrainian banks strengthens Ukraine's energy security and potential, the company said.

Does DTEK invest in Ukraine?

DTEK has continued to invest in energy projects in Ukraine, most notably committing 450 million euros (\$468 million) to expand the Tyligulska Wind Power Plant near the Black Sea coast in cooperation with Denmark's state-owned Export and Investment Fund. It marked the largest ever private investment in Ukraine's energy sector.



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